

Argent Advisory Limited

Malta Yacht Leasing



Malta, Land of Shelter & Protection

Strategically sited at the crossroads between Europe and Africa, holding the Mediterranean under its gaze are the islands of Malta. Malta's natural deep water harbours have always provided respite to ancient mariners from all over Europe and continue to welcome and fascinate the modern yachtsman.

As part of the EU, Malta is able to uphold its tradition of maritime refuge by offering a different sort of assistance to owners of seafaring vessels.

Malta can extend financial cover to individuals and corporate entities that desire to purchase a premium craft by means of a legal solution which maximises liquidity and rationalises fiscal exposure.

This is a new kind of harbour that you will want to sail your prized yacht into.



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Malta Leasing – Gateway to a Solution

A Lease on a yacht is a chargeable service in the EU. However since Malta is sited on the southernmost tip of the EU, if a leased yacht steps outside the EU waters that lease can be VAT charged at zero rate.

Since it is not possible to monitor a vessels every movement, Maltese law makes the assumption that large yachts spend more than half the lease period outside the EU. Consequently it charges the lease at only 5.4%.

If the person or company leasing the yacht then wants to purchase it the Maltese government accepts the sale @ 1% of the value at the time the lease commenced.

The financial calculations shown below will demonstrate the savings that can be made by anyone who wants to enjoy and subsequently own a mega yacht with a VAT paid certificate issued by a government of an EU member state.

The lease may be effected simply and quickly. **Argent Advisory Limited** and its leasing partners can provide assistance with financing products that it has negotiated with the major Maltese and European banks but obtaining bank finance is not a pre condition for setting up this arrangement.

The cost of this solution provided through **Argent Advisory Limited** inclusive of everything including fees, costs and payment of the VAT and obtaining relevant certification is significantly lower than in any other EU jurisdiction.

We will endeavour to commence delivery of the appropriate structures and documentation to you or to your advisers in the days following your decision to opt for this solution.



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Cost Analysis – Worked Example of a Sale & a Malta Lease

	Purchase	Malta Lease Purchase
Value	10,000,000	10,000,000
VAT	1,800,000	-
VAT on Lease	-	540,000
Purchase of Yacht after 36 months(or less) lease term incl. VAT @ 18%	-	118,000
Total	11,800,000	10,658,000

Length, Assumed Presence In EU Waters & Rates of VAT

Type & Length of Yacht	% Subject to VAT	Effective Rate of VAT
SB/MB 24m	30%	5.4%
SB 20.01 – 24m	40%	7.2%
MB 16.01 – 24m	40%	7.2%
SB 10.01 – 20m	50%	9%
MB 12.01 – 16m	50%	9%
SB up to 10m	60%	10.8%
MB 7.51 – 12m (Registered in Commercial Registry)	60%	10.8%
MB up to 7m (Registered in Commercial Registry)	90%	16.2%
Craft Permitted to Sail in Protected Waters Only	100%	18%



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